

City of Leduc

Operating Variance Report From January to September 2020

	2019 YTD Actual	2020 YTD Actual	2020 Budget	Budget Variance %	2019 vs 2020 %
Revenue					
Enforcement Services	825,316	471,855	1,307,741	36%	57%
Government Transfers	6,827,766	6,769,762	9,374,422	72%	99%
Interest & Penalties	1,388,831	2,247,867	1,022,771	220%	162%
Net Taxes - Revenue	37,315,045	37,133,729	49,065,762	76%	100%
Other Income	1,242,157	160,434	3,229,498	5%	13%
Rent Revenue	1,421,815	814,602	1,992,639	41%	57%
Sale of Services	6,791,476	4,867,478	8,835,481	55%	72%
Utility Services Revenue	17,804,652	18,627,134	25,101,572	74%	105%
Total Revenues	73,617,057	71,092,862	99,929,886	71%	97%
Expenditures					
Employee Benefits	5,482,595	5,640,373	7,834,246	72%	103%
Salaries & Wages	27,299,767	27,237,929	38,053,320	72%	100%
Total Staff Costs	32,782,363	32,878,303	45,887,566	72%	100%
Bank Charges & Interest	274,976	175,961	307,495	57%	64%
Contract Services	11,155,820	10,203,807	15,492,802	66%	91%
Cost of Utilities Sold	5,950,552	6,221,578	8,412,493	74%	105%
General Services	485,724	506,194	760,822	67%	104%
Grants to Organizations	1,805,796	1,764,541	2,207,373	80%	98%
Interest on Long Term Debt	2,269,174	2,191,655	2,788,992	79%	97%
Materials & Supplies	3,315,328	3,226,111	5,174,112	62%	97%
Other Expenses	104,645	105,305	143,712	73%	101%
Repairs & Maintenance	1,006,377	1,063,103	1,539,057	69%	106%
Telephone & Communications	120,200	109,243	178,993	61%	91%
Training & Development	861,783	437,076	1,129,756	39%	51%
Utilities - expense	2,481,705	2,268,490	3,443,595	66%	91%
Total Operational Costs	29,832,078	28,273,065	41,579,201	68%	95%
Total Expenditures	62,614,441	61,151,368	87,466,768	70%	98%
Net of Revenue Over Expenditures	11,002,616	9,941,494	12,463,118		
Net Interfund Transfers					
Debt Repayment	(3,530,263)	(3,557,984)	(4,851,978)		
Transfers to Reserves	1,742,013	-	(15,062,337)		
Transfers from Reserves	(2,980,045)	-	7,451,197		
Total Interfund Transfers	(4,768,294)	(3,557,984)	(12,463,118)		
"Net Surplus (Deficit)"	6,234,322	6,383,510	0		