

2020 Covid-19 Budget Update

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Covid-19 Costs to Date

To Date

- Overtime \$38K
- Materials & Supplies \$157K
- Capital \$33K

\$228k

Upcoming

- Task Force(s) Initiatives
- Other??

Cashflow projections

As of June 30th, 2020 – Year end projection of positive Cashflow

Debenture draw – September 2020 - \$8.5M

Federal Gas Grant Received – August 2020 - \$5.6M
amount received for 2020 and 2021 plus a top-up for 2020

***Note – might not need to withdraw from the Line of Credit**

Covid-19

Initiatives, Updates & Enhanced Communications

Total
Deferrals
143

Utilities

Enhanced Communication

March:

- Deferral of payment to June 30th

April:

- Deferral of payment to June 30th
- Utility billing shift & Environmental Fee

May:

- Deferral of payment to June 30th

Total TIPP
Deferrals
242

Taxes

Enhanced Communication

April:

- Deferral of taxes notices and payment deadline

May:

- Deferral of taxes notices and payment deadline
- Formal assessment complaint extension

Questions

