

City of Leduc

Operating Variance Report From January to June 2020

	2019 YTD Actual	2020 YTD Actual	2020 Budget	Budget Variance %	2019 vs 2020 %
Revenue					
Enforcement Services	552,495	359,588	1,307,741	27%	65%
Government Transfers	3,966,710	4,295,451	9,374,422	46%	108%
Interest & Penalties	987,549	1,673,164	1,022,771	164%	169%
Net Taxes - Revenue	24,843,076	25,529,838	49,065,762	52%	103%
Other Income	441,787	91,718	3,229,498	3%	21%
Rent Revenue	1,033,179	550,763	1,992,639	28%	53%
Sale of Services	4,503,031	3,281,643	8,835,481	37%	73%
Utility Services Revenue	11,738,434	12,632,629	25,101,572	50%	108%
Total Revenues	48,066,261	48,414,796	99,929,886	48%	101%
Expenditures					
Employee Benefits	3,867,841	3,938,756	7,834,246	50%	102%
Salaries & Wages	17,898,531	17,798,993	38,053,320	47%	99%
Total Staff Costs	21,766,372	21,737,749	45,887,566	47%	100%
Bank Charges & Interest	126,146	103,912	307,495	34%	82%
Contract Services	7,445,397	6,921,857	15,492,802	45%	93%
Cost of Utilities Sold	3,953,754	4,055,463	8,412,493	48%	103%
General Services	327,288	342,839	760,822	45%	105%
Grants to Organizations	1,376,036	1,341,530	2,207,373	61%	97%
Interest on Long Term Debt	1,201,591	1,182,444	2,788,992	42%	98%
Materials & Supplies	2,241,957	2,101,251	5,174,112	41%	94%
Other Expenses	69,763	69,053	143,712	48%	99%
Repairs & Maintenance	678,107	754,761	1,539,057	49%	111%
Telephone & Communications	84,073	80,337	178,993	45%	96%
Training & Development	604,003	323,496	1,129,756	29%	54%
Utilities - expense	1,470,025	1,490,653	3,443,595	43%	101%
Total Operational Costs	19,578,141	18,767,595	41,579,201	45%	96%
Total Expenditures	41,344,513	40,505,344	87,466,768	46%	98%
Net of Revenue Over Expenditures	6,721,748	7,909,451	12,463,118		
Net Interfund Transfers					
Debt Repayment	(2,083,489)	(2,186,247)	4,851,978		
Transfers to Reserves	2,552,187	(699,000)	15,062,337		
Transfers from Reserves	(2,980,045)	611,000	(7,451,197)		
Total Interfund Transfers	(2,511,346)	(2,274,247)	12,463,118		
"Net Surplus (Deficit)"	4,210,402	5,635,204	24,926,236		