

# Status Report for Housing Accelerator Fund

July 14, 2025

Overall Project Status **On track**

Project Status Summary	Current Status	Summary
Schedule	<b>On track</b>	Schedule on track for all initiatives.
Scope	<b>On track</b>	Scope will only change with Council's approval.
Budget	<b>On track</b>	Budget spend to date is on track.

Key Activities Accomplished within first 6 Months
<ul style="list-style-type: none"> <li>First semi-annual reporting submitted to CMHC for review. Review has been completed and the review marked successful.</li> </ul>
Planned Activities for next 6 months
<ul style="list-style-type: none"> <li>Continuing policy work for administrative policies and programs to be finalized in 2025.</li> <li>Continuing background work on 4 initiatives that are integrated into the City's Land Use Bylaw renewal project.</li> <li>Report back to Council in Q1 of 2026, following the submission of the first annual reporting to CMHC.</li> </ul>

Action Plan Initiatives/Milestones	Status
<ul style="list-style-type: none"> <li>Initiative 1, 3, 4, – Part of Land Use Bylaw Renewal</li> </ul>	In Progress
<ul style="list-style-type: none"> <li>Initiative 2 – Policy work on-track for Q3 completion</li> </ul>	In Progress

<ul style="list-style-type: none"> <li>Initiative 7 – Policy work on-track for Q4 completion</li> </ul>	In Progress
<ul style="list-style-type: none"> <li>Initiative 5 – Policy work planned to begin Q1 2026</li> </ul>	Not Started

Emerging Items	
	n/a

Project Progress for Action Plan Initiatives (based on overall timeline)									
10%	20%								

Project Progress for Housing Units (based on housing targets achieved in 3-years)									
10%	20%	30%							

Dwelling Type	Progress for Target	Housing Unit Target	Permit Issued as of July 14, 2025
Single Dwelling*	35%	567	199
Missing Middle	36%	566	205
4 Stories +	63%	197	125
Affordable Units	0%	23	0

\*Single Dwellings are reported on, but do not contribute to Targets for financial purposes