

City of Leduc

Operating Variance Report From January to December 2024

	2023 Actual	2024 Actual	2024 Budget	Budget Variance \$	Budget Variance %
Revenue					
Enforcement Services	583,412	633,572	539,500	94,072	117%
Government Transfers	10,744,667	10,980,635	11,135,596	(154,961)	99%
Interest & Penalties	2,668,476	3,076,092	1,880,900	1,195,192	164%
Net Taxes - Revenue	56,348,049	60,497,786	60,572,000	(74,214)	100%
Other Income	3,071,385	6,919,940	4,145,700	2,774,240	167%
Rent Revenue	2,641,002	2,813,843	2,862,224	(48,381)	98%
Sale of Services	9,656,900	11,192,238	9,123,713	2,068,525	123%
Utility Services Revenue	29,853,105	33,218,480	32,130,100	1,088,380	103%
Total Revenues	115,566,995	129,332,587	122,389,733	6,942,854	106%
Expenditures					
Employee Benefits	8,348,667	8,888,780	9,315,113	426,333	95%
Salaries & Wages	41,210,892	43,847,055	44,377,583	530,528	99%
Total Staff Costs	49,559,559	52,735,835	53,692,696	956,861	98%
Bank Charges & Interest	288,021	570,867	442,219	(128,648)	129%
Contract Services	17,847,553	18,805,441	20,343,138	1,537,697	92%
Cost of Utilities Sold	9,904,153	11,317,647	10,909,000	(408,647)	104%
General Services	885,630	1,312,024	1,571,530	259,506	83%
Grants to Organizations	2,174,856	1,881,008	1,917,886	36,878	98%
Interest on Long Term Debt	2,870,855	2,854,354	3,342,653	488,299	85%
Materials & Supplies	5,580,198	5,946,934	6,648,456	701,522	89%
Repairs & Maintenance	1,943,695	1,998,336	2,002,160	3,824	100%
Telephone & Communications	259,918	217,397	225,470	8,073	96%
Training & Development	978,713	915,205	1,273,020	357,815	72%
Utilities - expense	3,768,971	4,074,900	3,961,690	(113,210)	103%
Total Operational Costs	46,502,562	49,894,114	52,637,222	2,743,109	95%
Total Expenditures	96,062,120	102,629,949	106,329,918	3,699,969	97%
Net of Revenue Over Expenditures	19,504,875	26,702,638	16,059,815	10,642,823	
Net Interfund Transfers					
Debt Repayment	(4,503,597)	(4,724,626)	(5,000,415)	275,790	94%
Transfers to Reserves	(19,875,281)	(23,184,323)	(18,395,830)	(4,788,493)	126%
Transfers from Reserves	4,874,005	4,543,546	7,336,430	(2,792,884)	62%
Total Interfund Transfers	(19,504,875)	(23,365,403)	(16,059,815)	(7,305,588)	145%
"Net Surplus (Deficit)"	0	3,337,235	0	3,337,235	2.7%