

2024 Preliminary Year End Results



Presented By:
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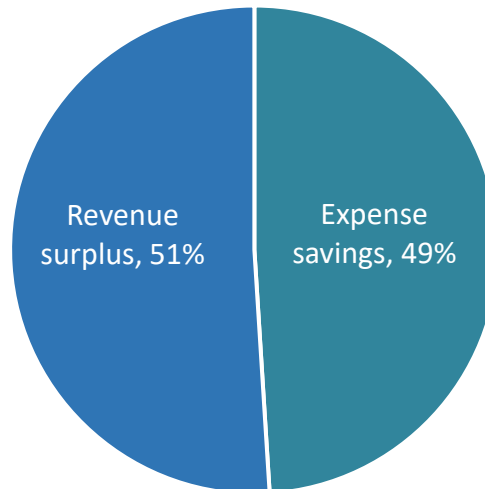
Surplus Breakdown

In
Thousands

Revenue surplus*	\$1,700
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Expense savings*	\$1,630
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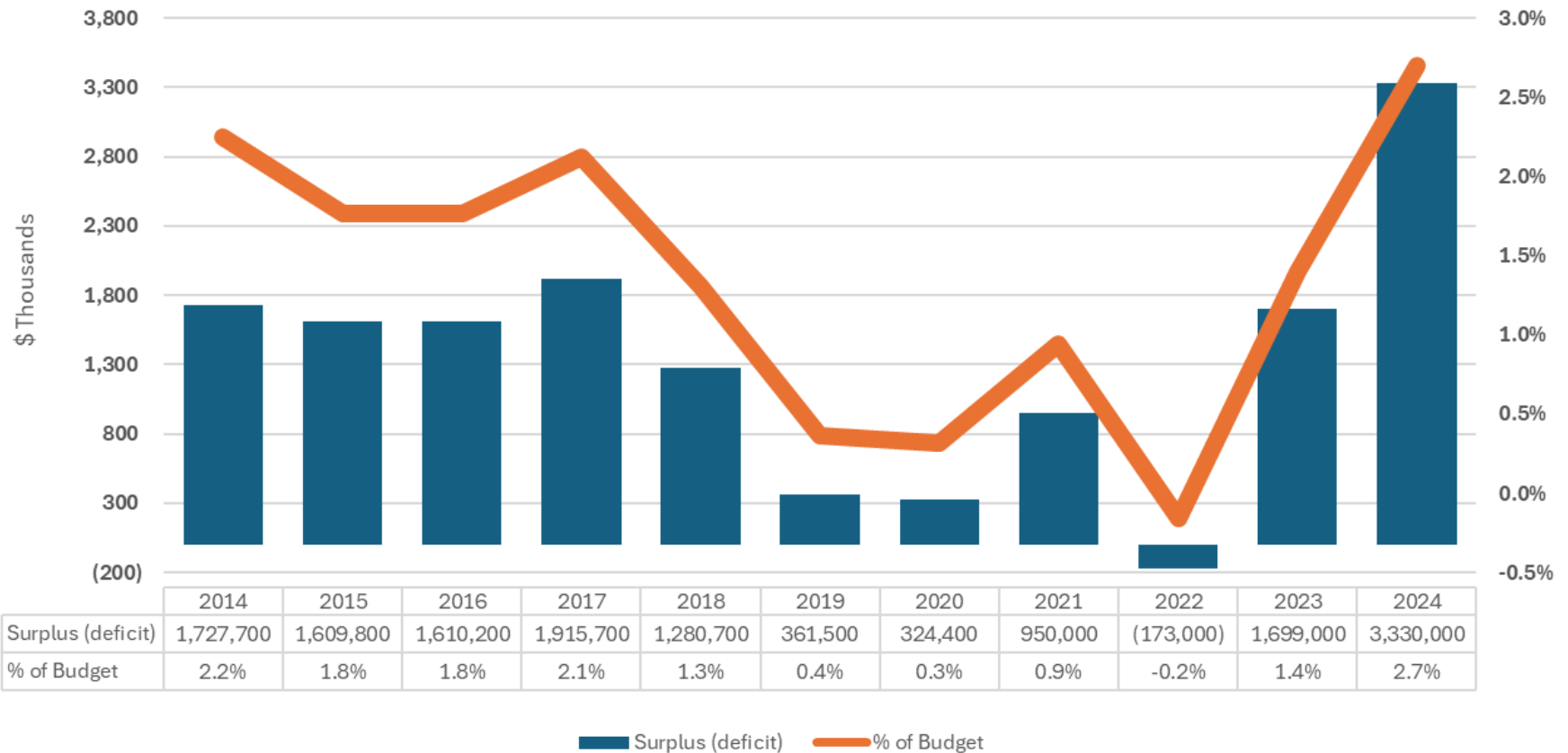
Total Surplus	\$3,330
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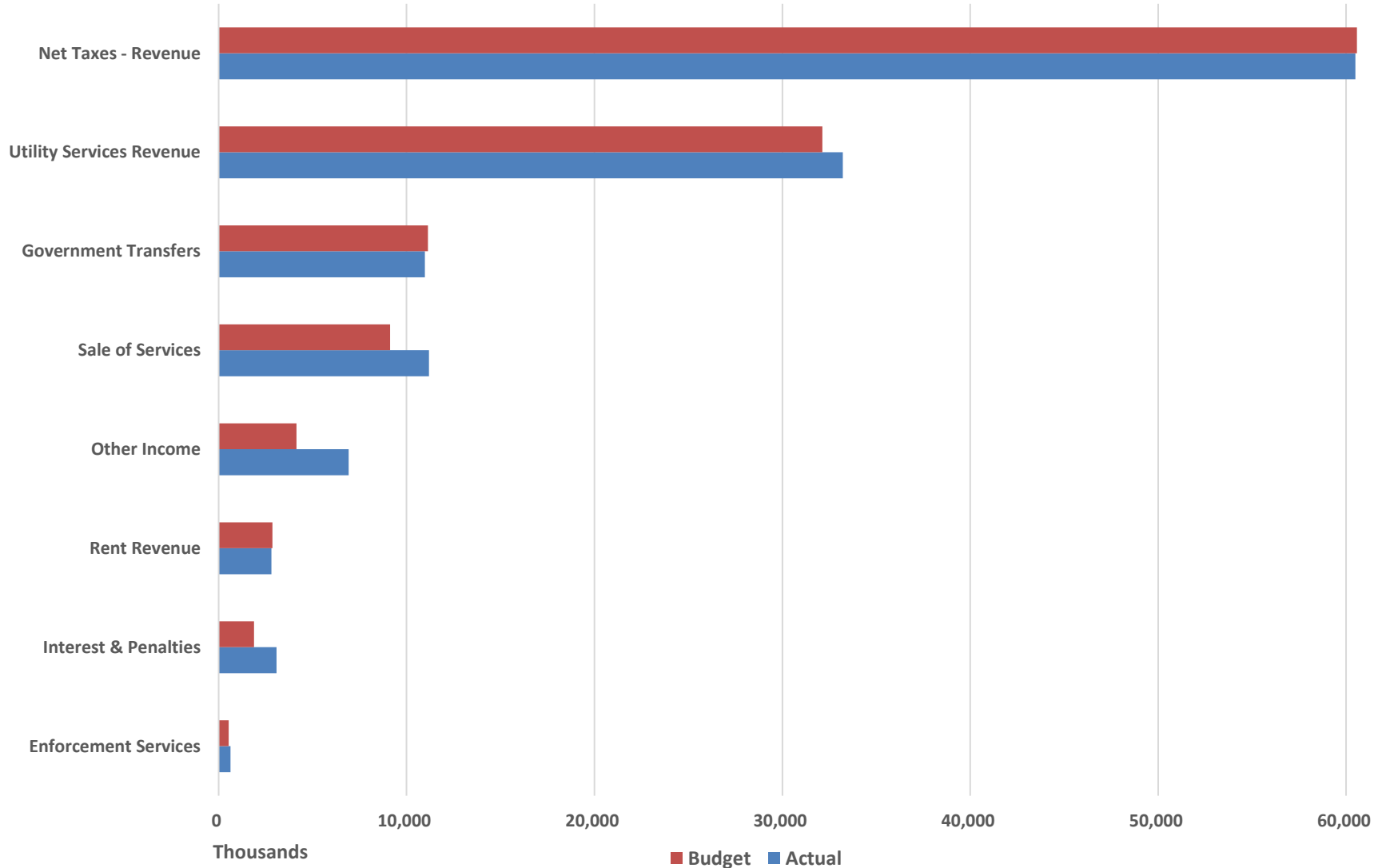
*Net of transfers to/from reserves

History of Surplus (Deficit)

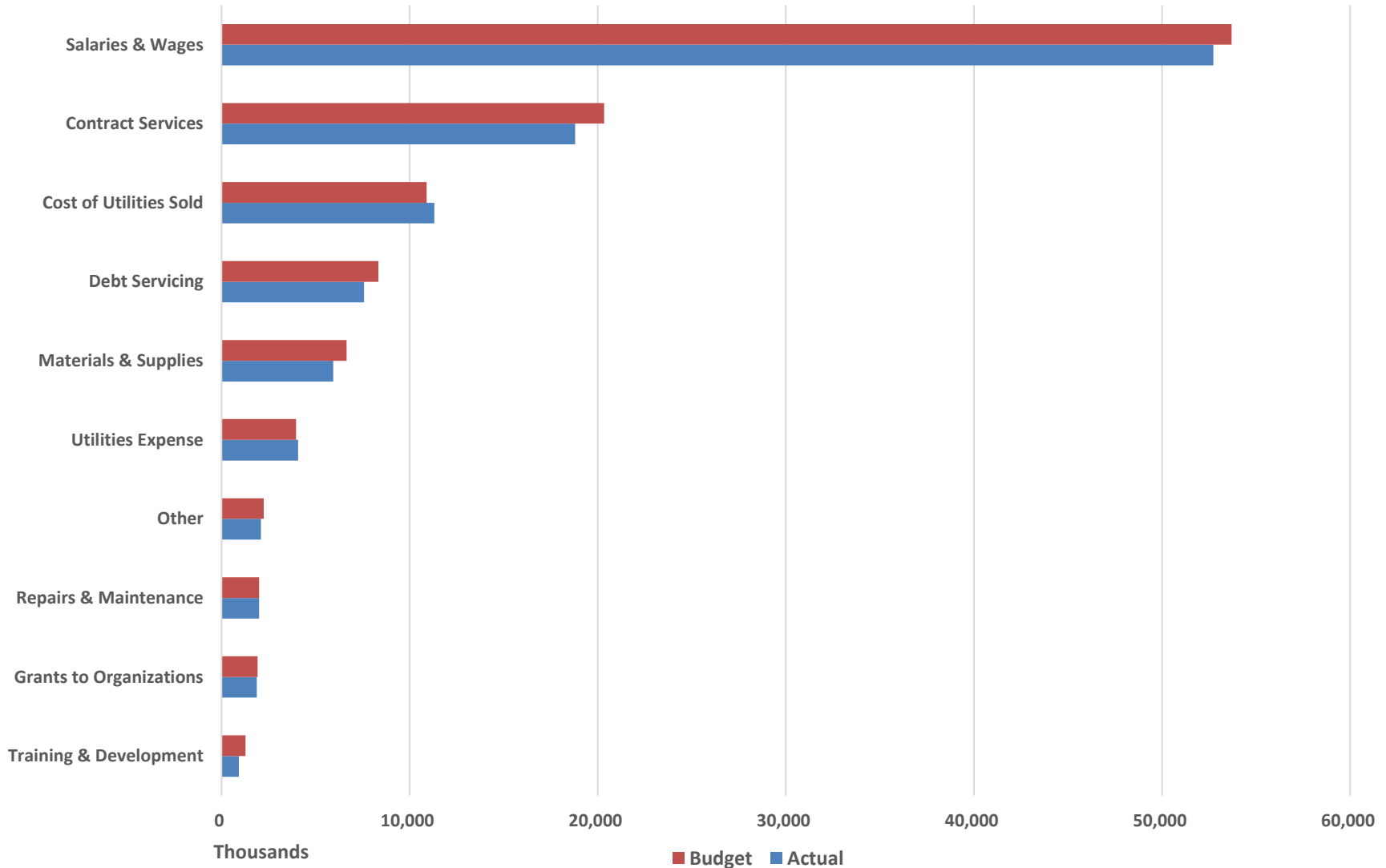
10 year Surplus (Deficit)



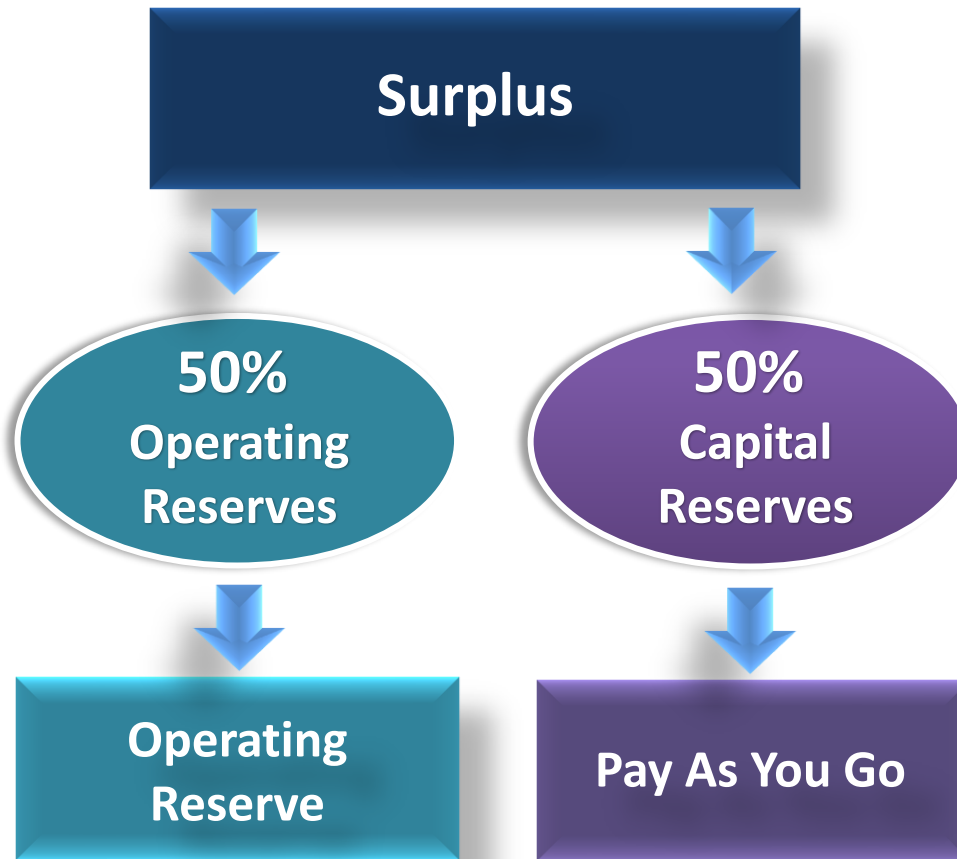
Revenue Budget vs Actual



Expense Budget vs Actual



Surplus Distribution



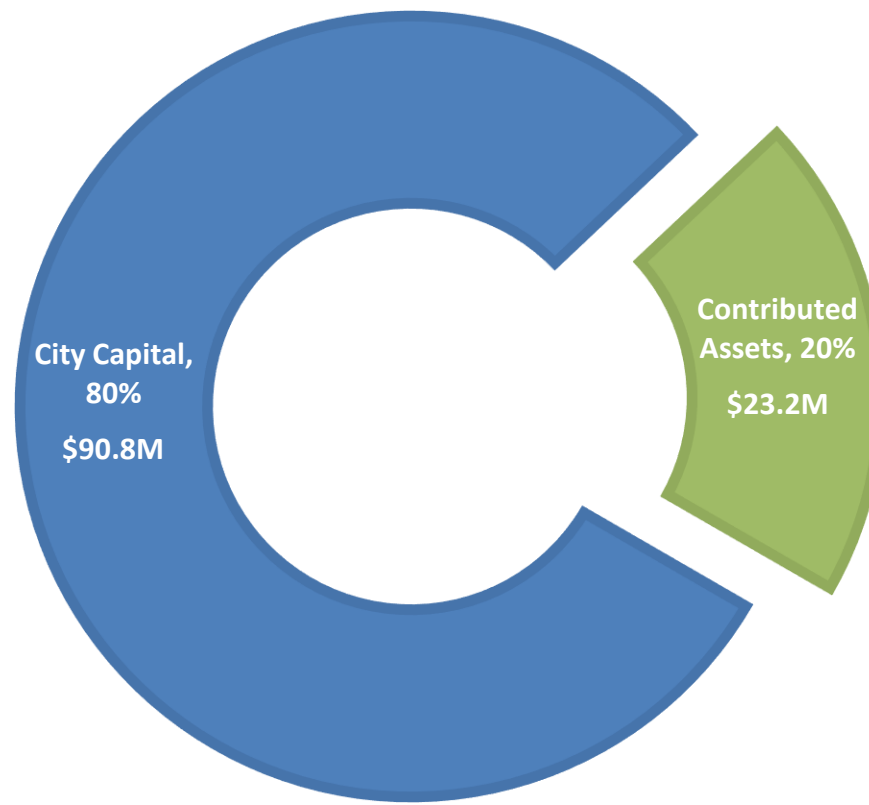
Multi-Year Capital Approval

2024 – 2026 Approved



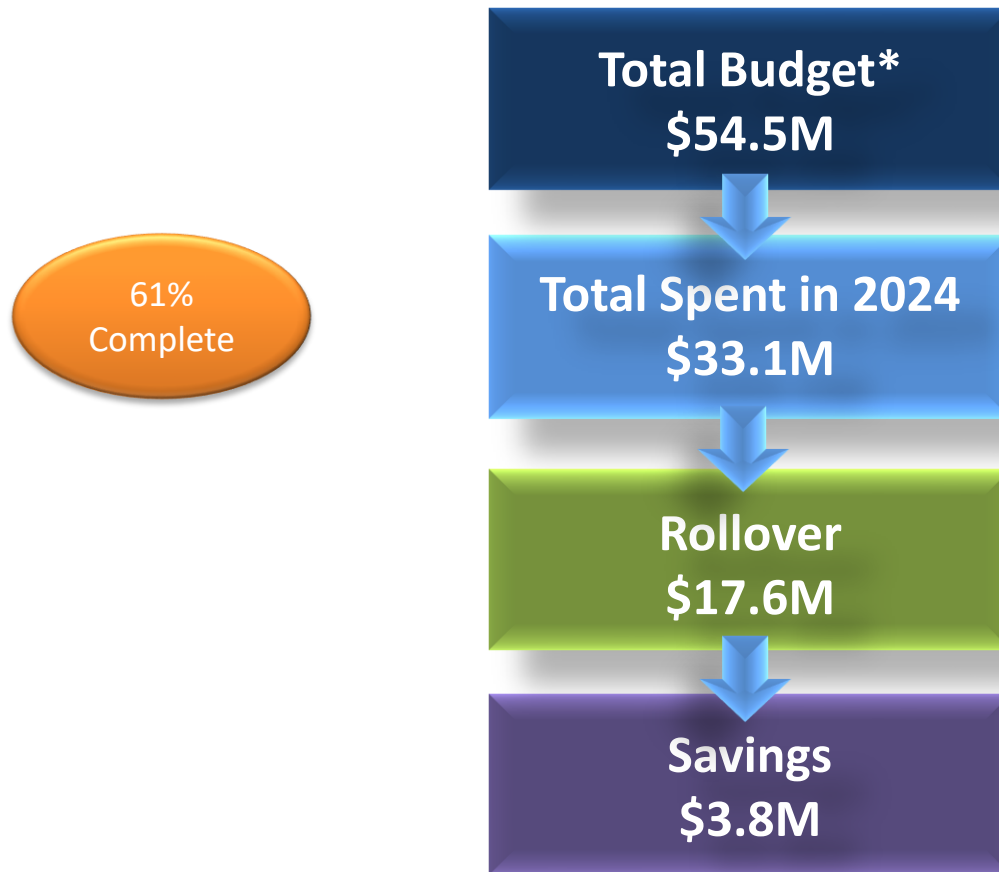
In
Thousands

2024 Capital Spend and Contributed Assets



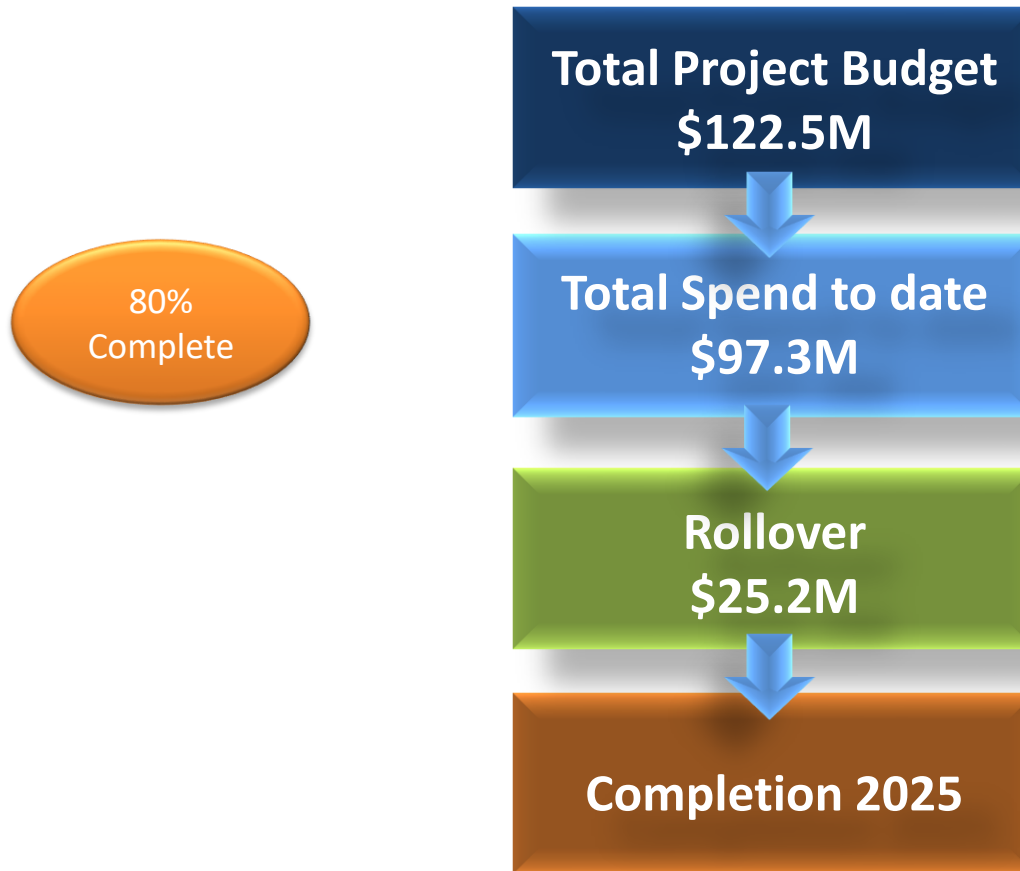
*Excludes Contributed Land Assets

2024 Capital Projects



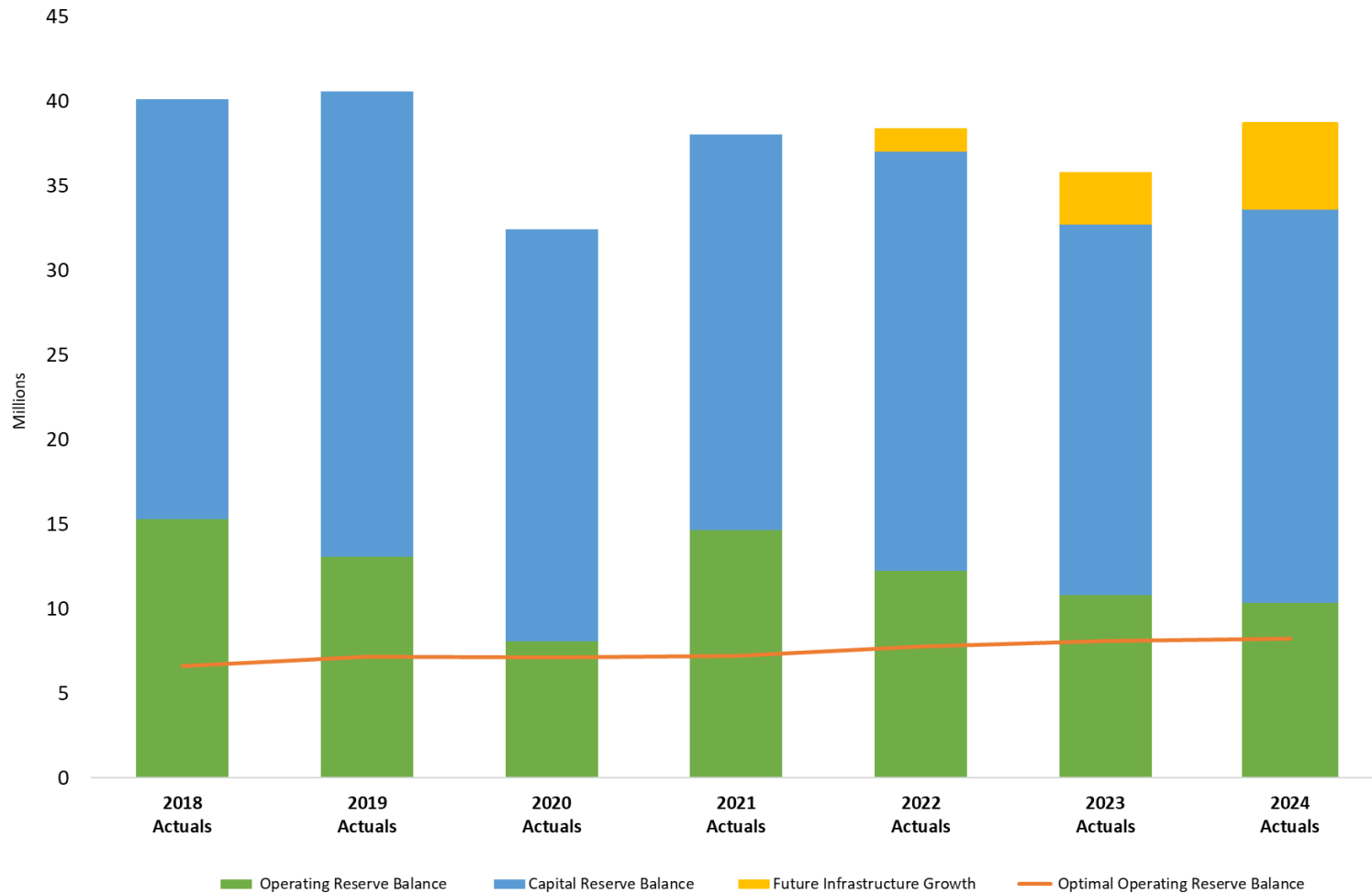
*Excludes 65th Avenue Interchange Project

65th Avenue Interchange



Reserves

The City of Leduc Historical Reserve Balance Summary



Municipal Indicators - 2024



Tax Base Balance 63%



Tax Collection Rate 98%



Positive Surplus \$51M



Debt to Revenue Ratio 63%



Debt Service to Revenue Ratio 6%



Investment in Infrastructure 2.71



Infrastructure Age 69%

Next Steps



1

Auditors presenting 2024 Audited Financial Statements

2

Formal approval of Financial Statements

Questions

