

2024 Preliminary Year End Results



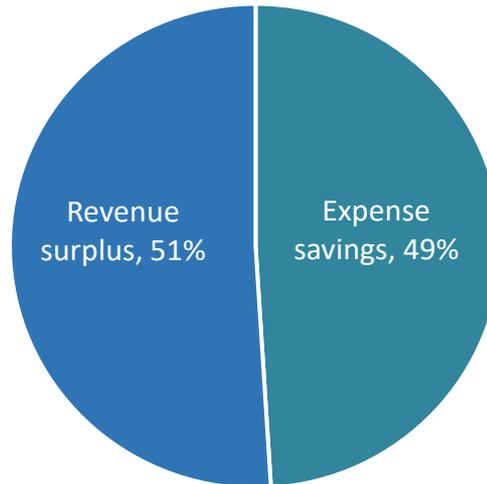
Presented By:
Paul Manesh, Mgr. Accounting Services



Surplus Breakdown

In
Thousands

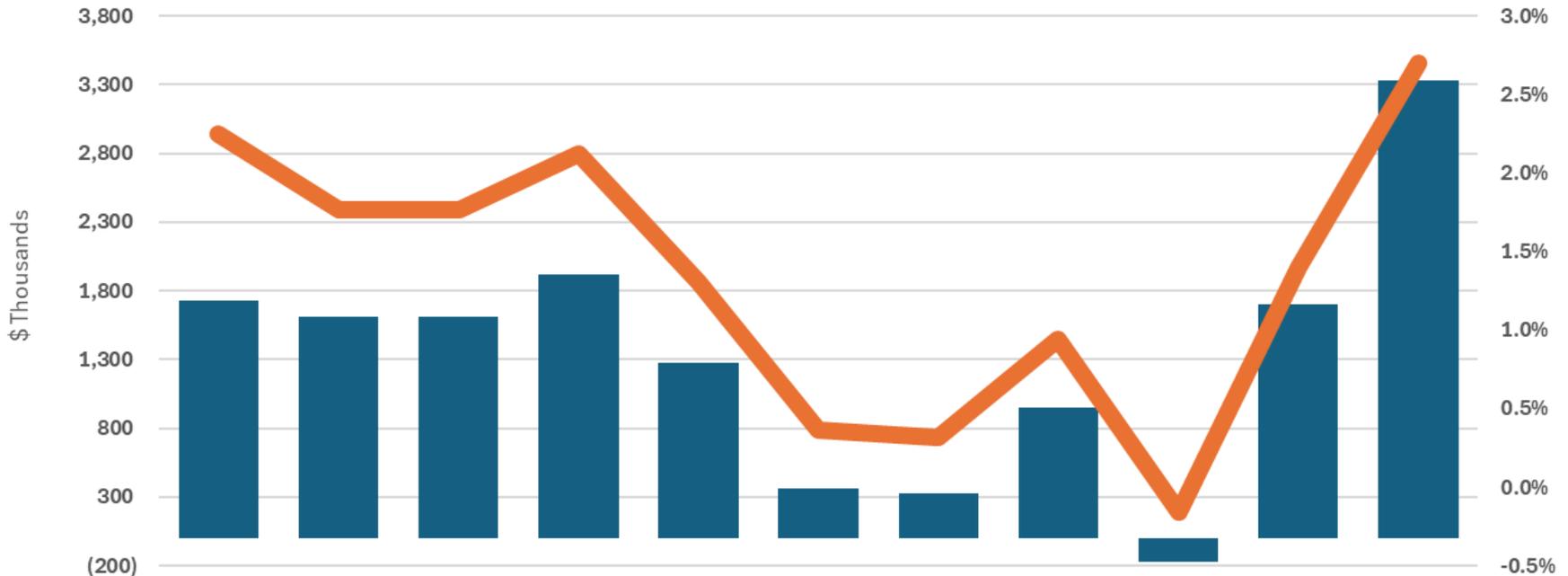
Revenue surplus*	\$1,700
Expense savings*	\$1,630
Total Surplus	\$3,330



*Net of transfers to/from reserves

History of Surplus (Deficit)

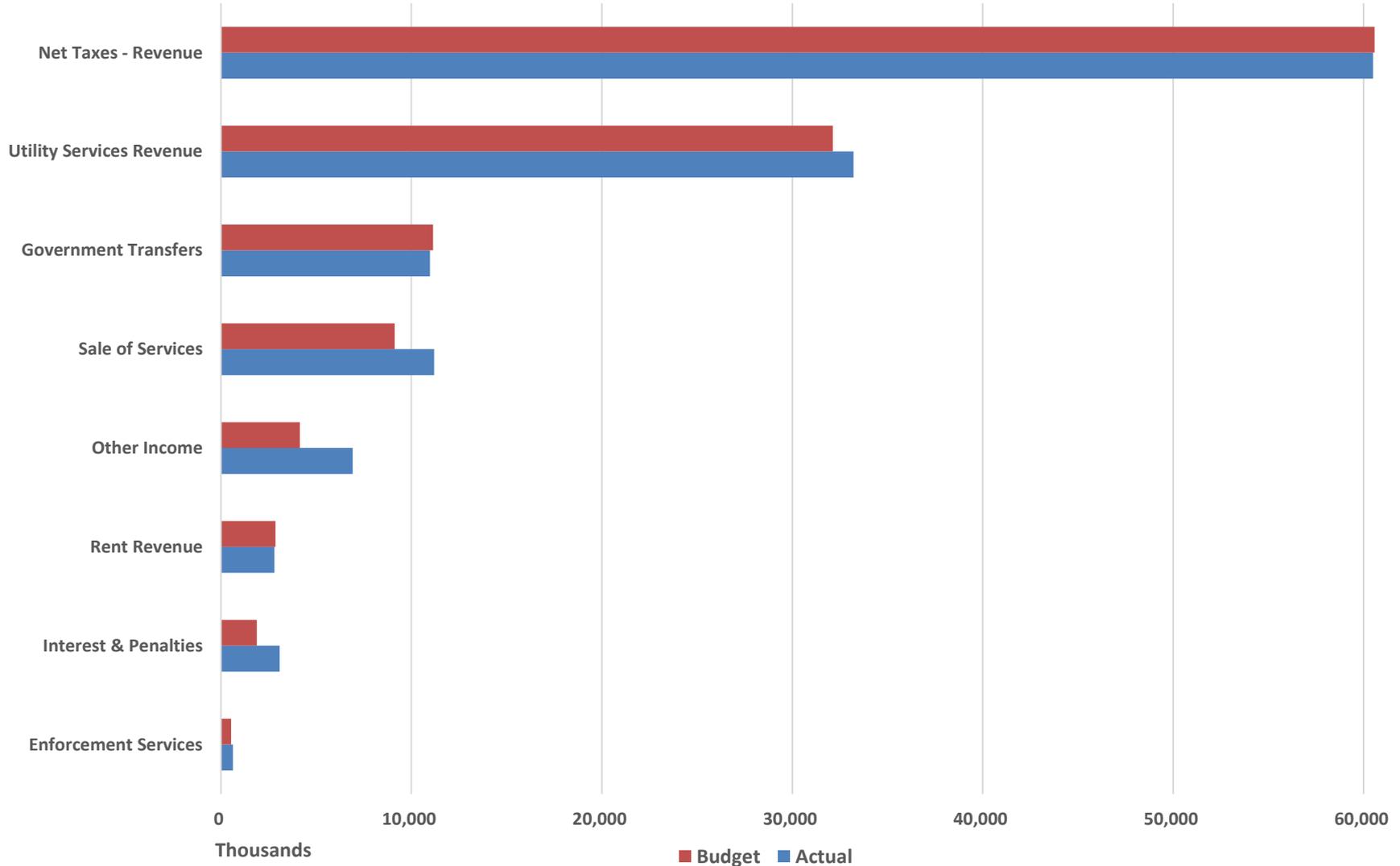
10 year Surplus (Deficit)



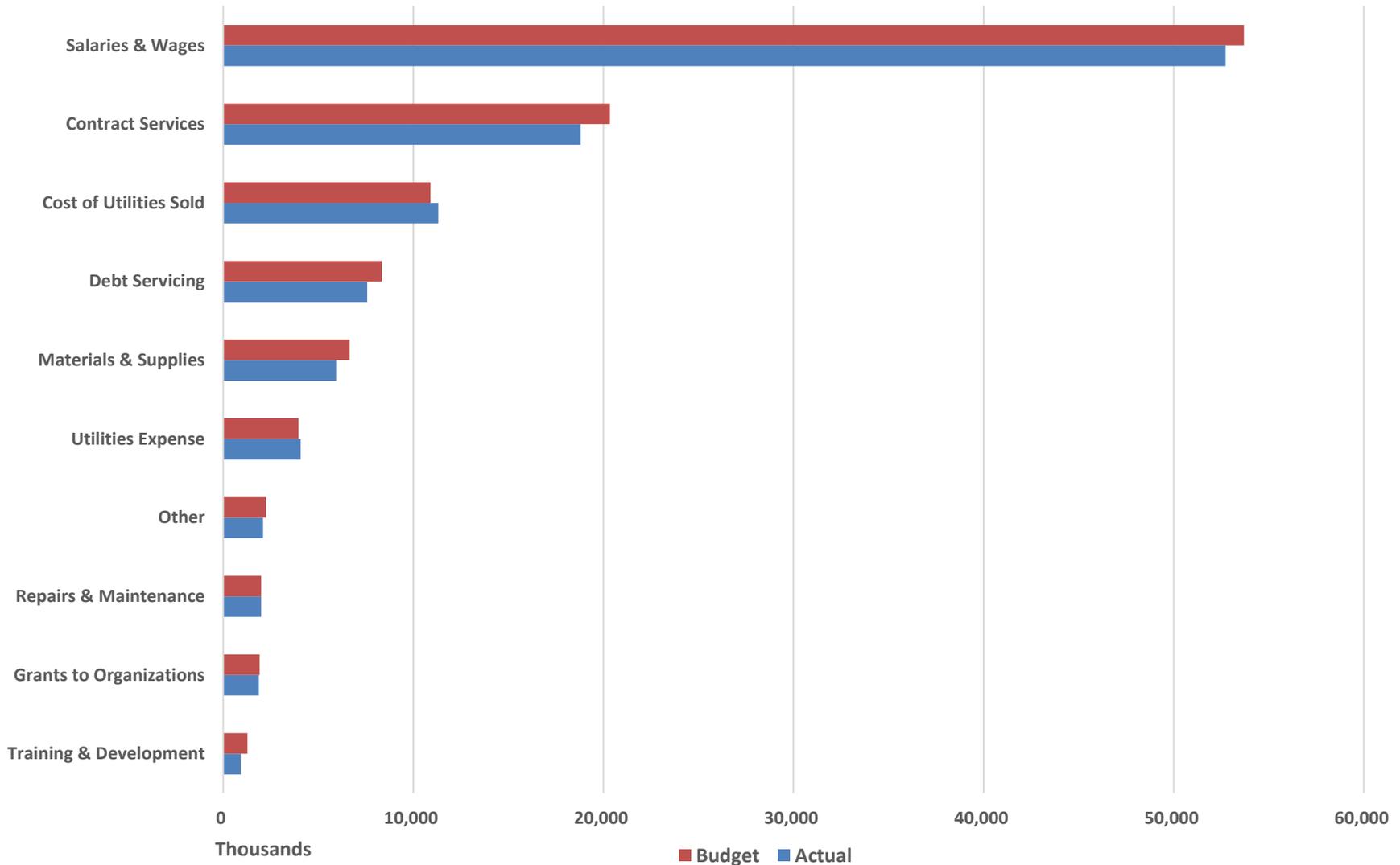
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Surplus (deficit)	1,727,700	1,609,800	1,610,200	1,915,700	1,280,700	361,500	324,400	950,000	(173,000)	1,699,000	3,330,000
% of Budget	2.2%	1.8%	1.8%	2.1%	1.3%	0.4%	0.3%	0.9%	-0.2%	1.4%	2.7%

■ Surplus (deficit) — % of Budget

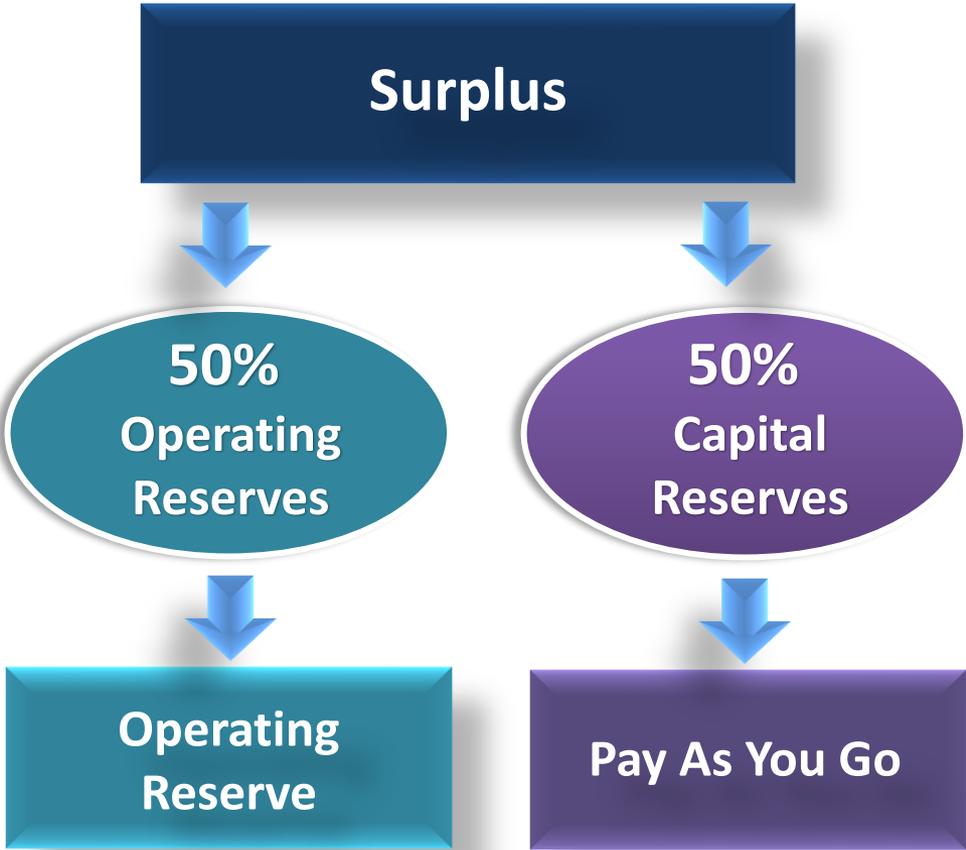
Revenue Budget vs Actual



Expense Budget vs Actual



Surplus Distribution



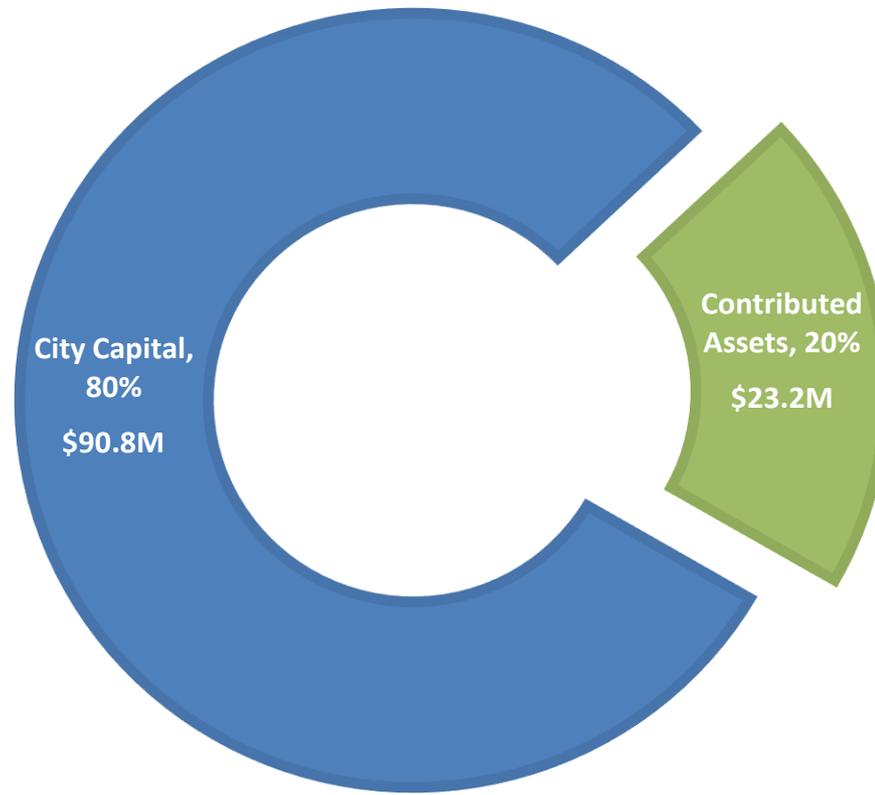
Multi-Year Capital Approval

2024 – 2026 Approved



In
Thousands

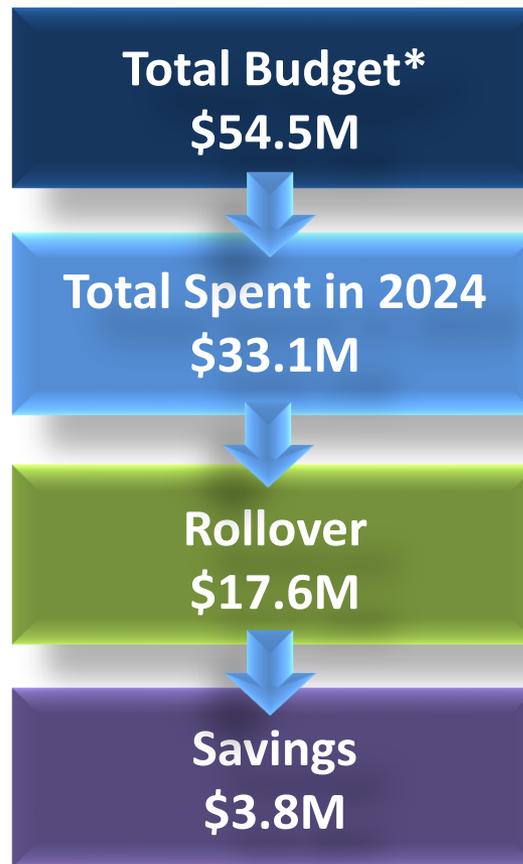
2024 Capital Spend and Contributed Assets



*Excludes Contributed Land Assets

2024 Capital Projects

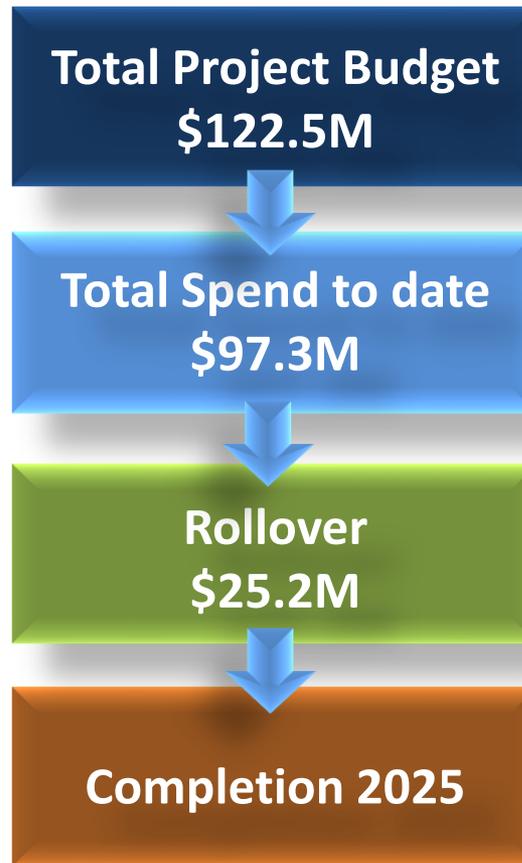
61%
Complete



*Excludes 65th Avenue Interchange Project

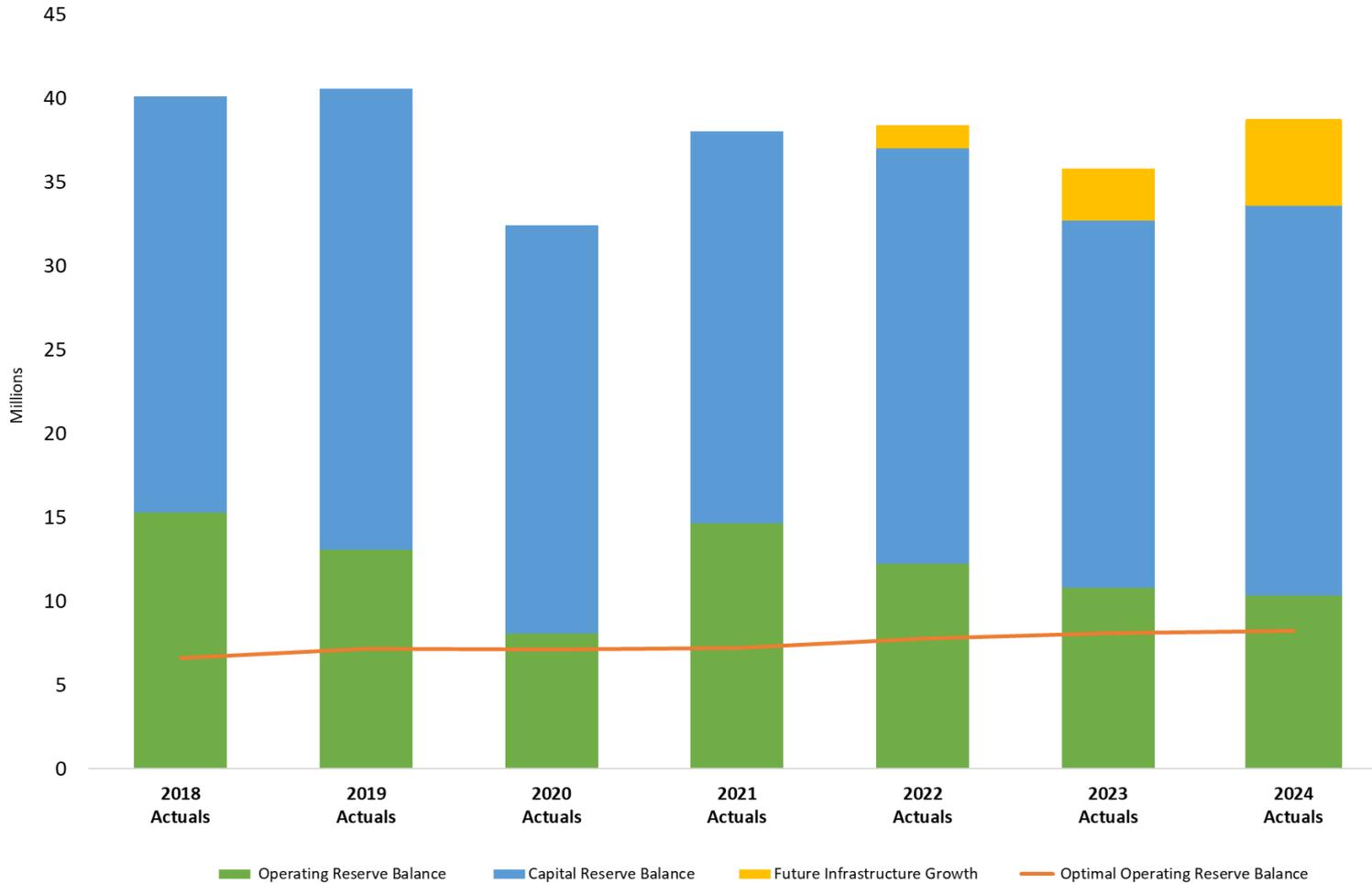
65th Avenue Interchange

80%
Complete



Reserves

The City of Leduc Historical Reserve Balance Summary



Municipal Indicators - 2024



Tax Base Balance **63%**



Tax Collection Rate **98%**



Positive Surplus **\$51M**



Debt to Revenue Ratio **63%**



Debt Service to Revenue Ratio **6%**



Investment in Infrastructure **2.71**



Infrastructure Age **69%**

Next Steps



1

Auditors presenting 2024 Audited Financial Statements

2

Formal approval of Financial Statements

Questions

