



# 2024 Q2 Results

**Presented By:**  
**Gene Peskens, Chief Financial Officer**





**Q2**  
**Operating**  
**Overview**

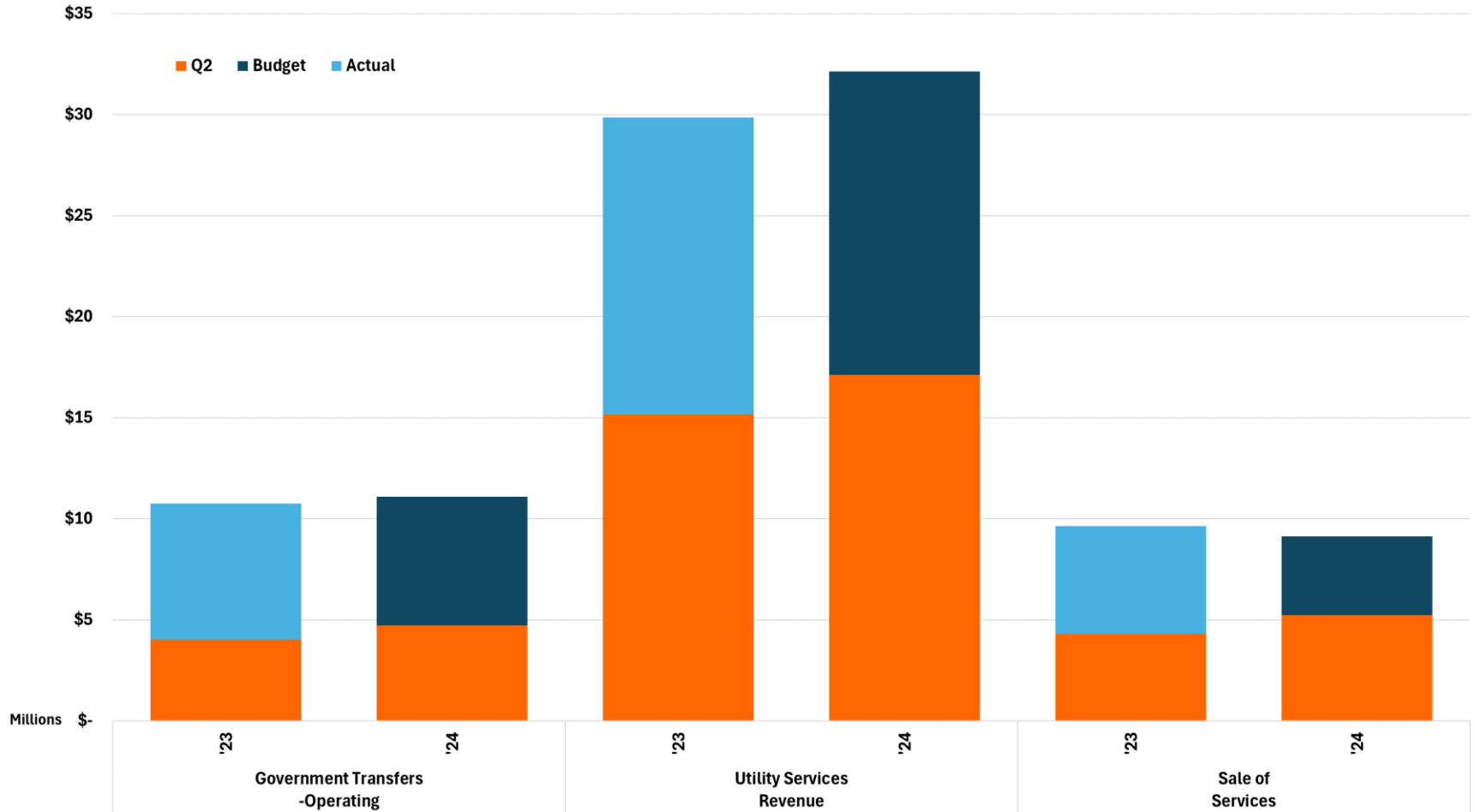
# Comparison – Revenue

In Thousands					
	2023 Q2 Actual	2024 Q2 Actual	2024 Budget	\$ Variance	% of 2024 Budget Used
<b>Revenues</b>					
Enforcements Services	278	325	540	215	<b>60%</b>
Government Transfers – Operating	4,029	4,713	11,099	6,386	<b>42%</b>
Interest & Penalties Revenue	1,369	1,026	1,881	855	55%
Net Taxes – Revenue	28,284	32,141	60,572	28,431	53%
Other Income	1,299	3,456	4,146	690	<b>83%</b>
Rent Revenue	1,272	1,397	2,862	1,465	49%
Utility Services Revenue	15,149	17,111	32,130	15,019	53%
Sale of Services	4,305	5,243	9,124	3,881	<b>57%</b>
<b>Total Revenues</b>	<b>55,985</b>	<b>65,411</b>	<b>122,354</b>	<b>56,943</b>	<b>53%</b>

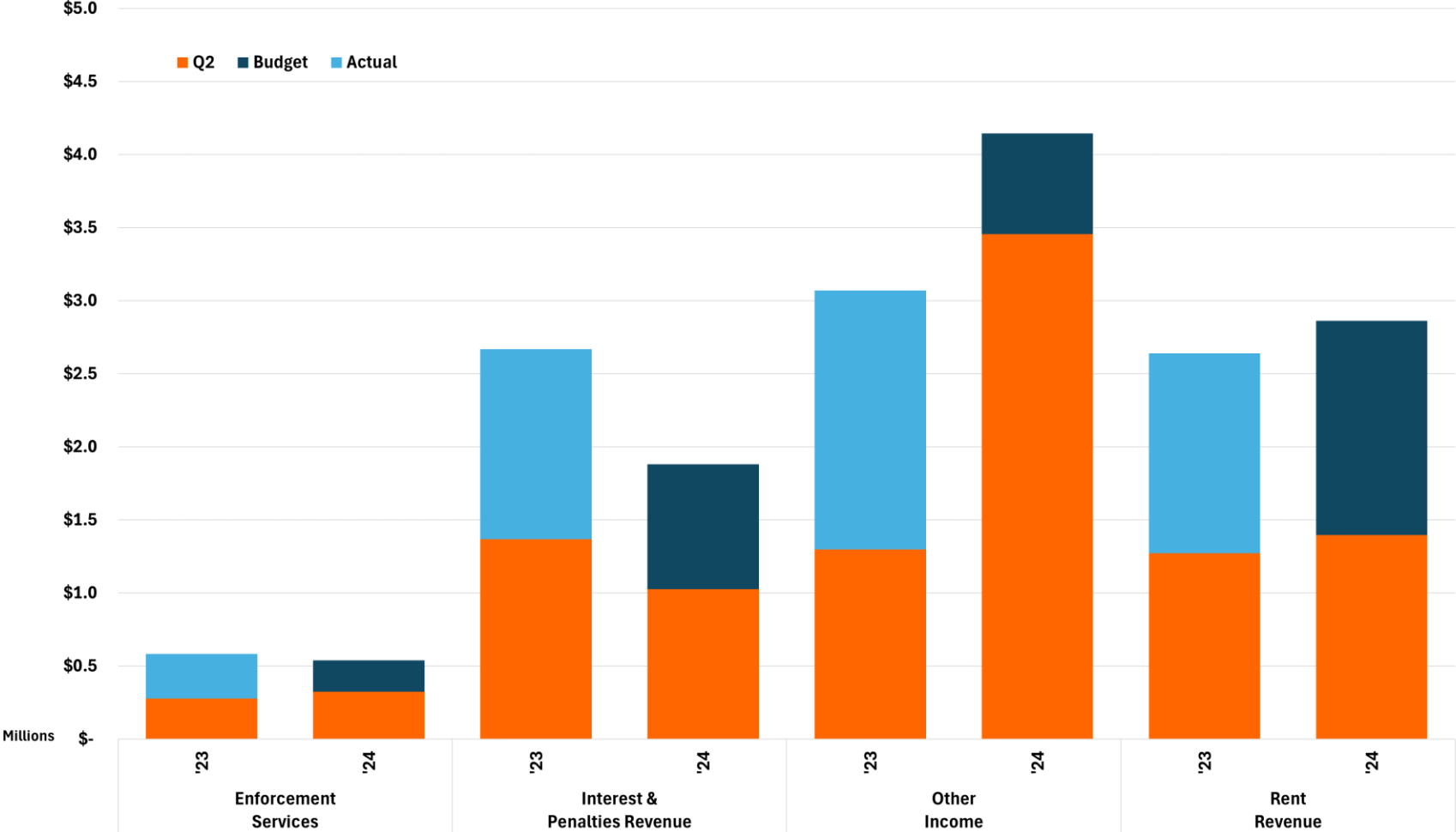
# Comparison – Expenses

In Thousands					
	2023 Q2 Actual	2024 Q2 Actual	2024 Budget	\$ Variance	% of 2024 Budget Used
<b>Expenses</b>					
Employee Benefits	4,401	4,775	9,338	4,563	51%
Salaries & Wages	19,837	20,379	44,380	24,001	46%
<b>Total Staff Costs</b>	<b>24,238</b>	<b>25,154</b>	<b>53,718</b>	<b>28,564</b>	<b>47%</b>
Bank Charges & Interest	160	243	442	199	55%
Contract Services	8,806	8,387	20,306	11,919	41%
Cost of Utilities Sold	4,996	5,518	10,909	5,391	51%
General Services	438	497	1,571	1,074	32%
Grants to Organizations	1,433	1,232	1,918	686	64%
Interest on Long Term Debt	1,475	1,405	3,343	1,938	42%
Materials and Supplies	2,621	2,456	6,623	4,167	37%
Repairs & Maintenance	914	846	2,002	1,156	42%
Telephone & Communications	154	130	225	95	58%
Training & Development	470	469	1,273	804	37%
Utilities Expense	1,818	2,001	3,962	1,961	51%
<b>Total Operational Costs</b>	<b>23,287</b>	<b>23,185</b>	<b>52,574</b>	<b>29,389</b>	<b>44%</b>
<b>Total Expenses</b>	<b>47,525</b>	<b>48,338</b>	<b>106,292</b>	<b>57,954</b>	<b>45%</b>

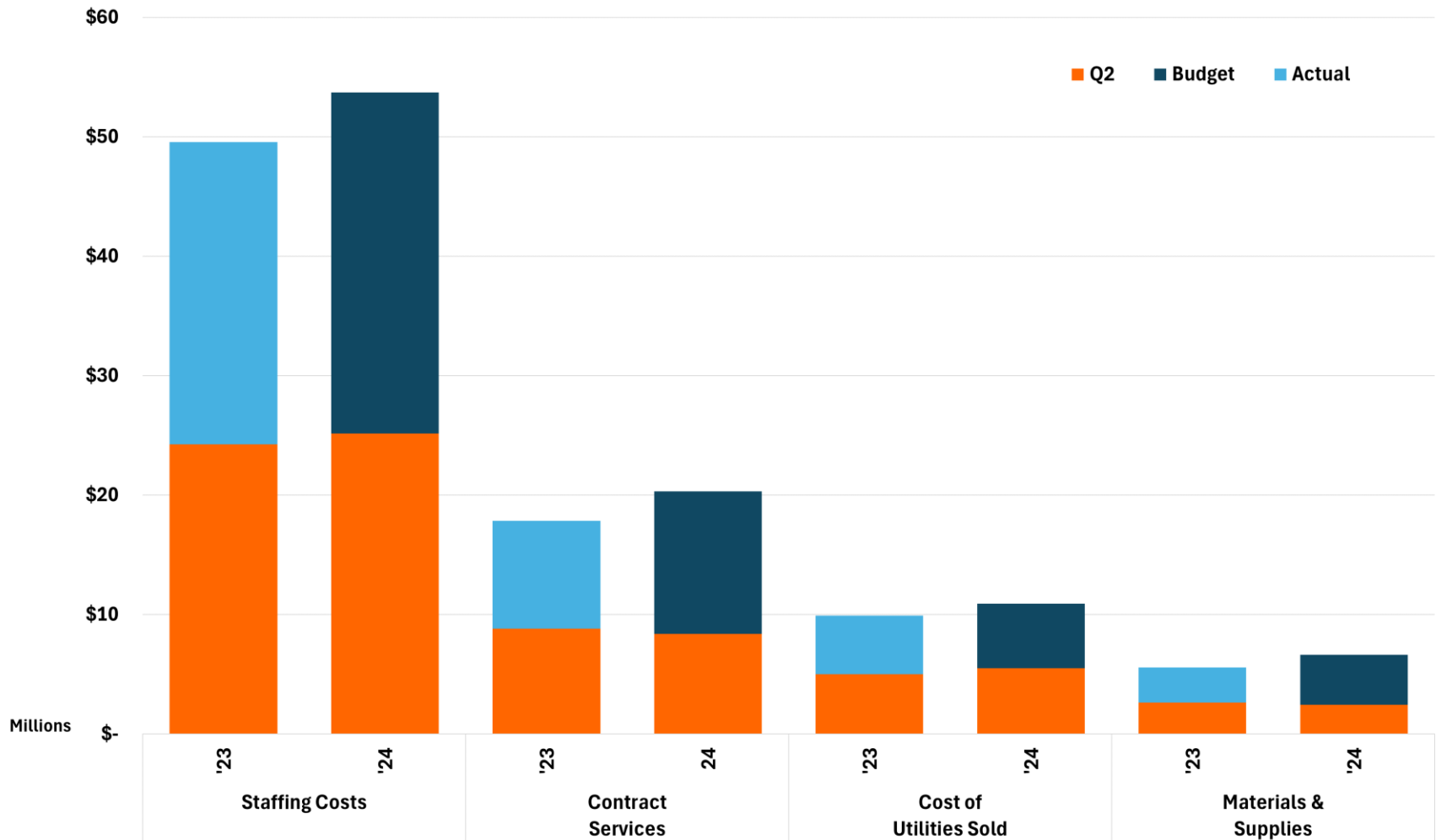
# 2023 to 2024 Revenue Trends



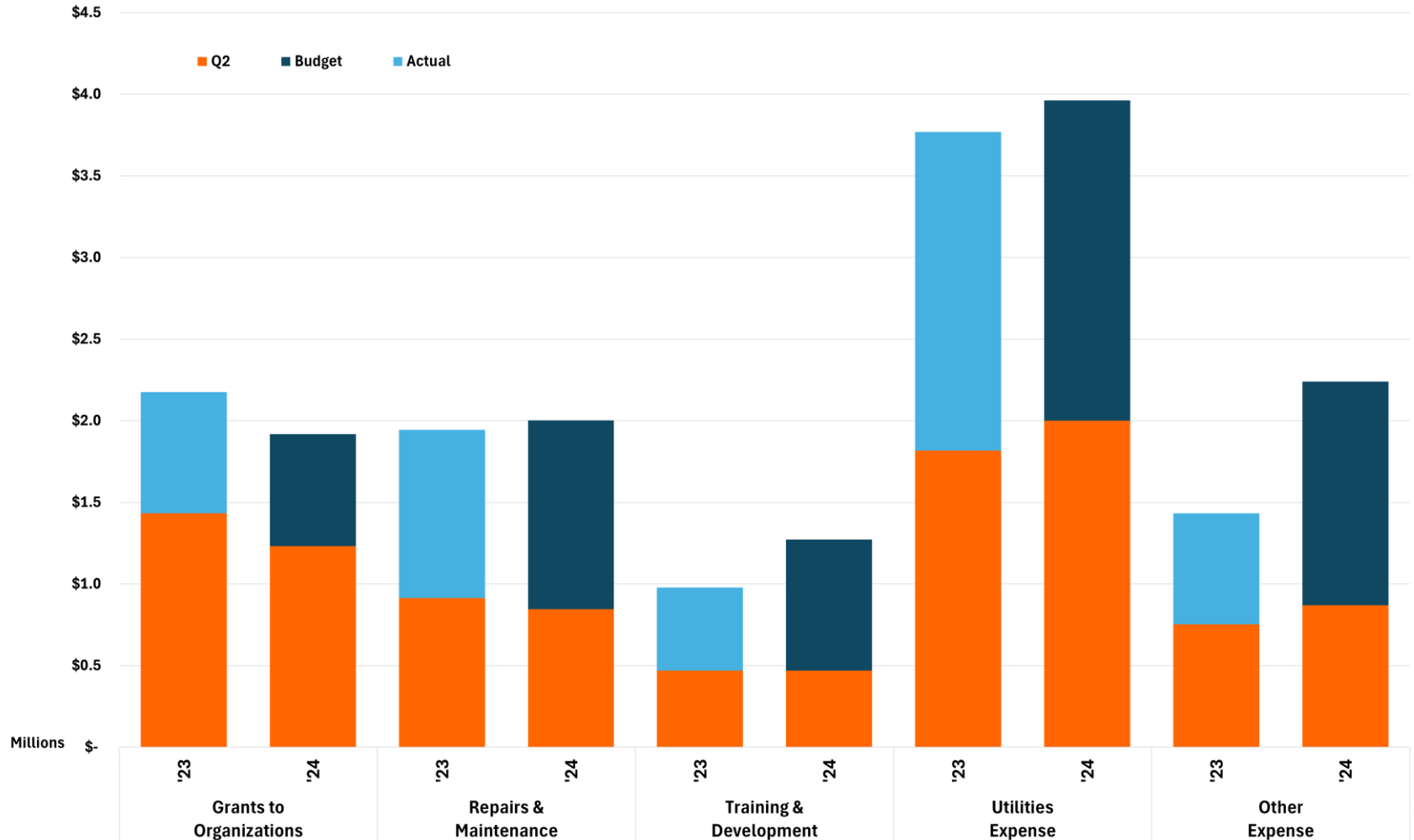
# 2023 to 2024 Revenue Trends



# 2023 to 2024 Expense Trends



# 2023 to 2024 Expense Trends

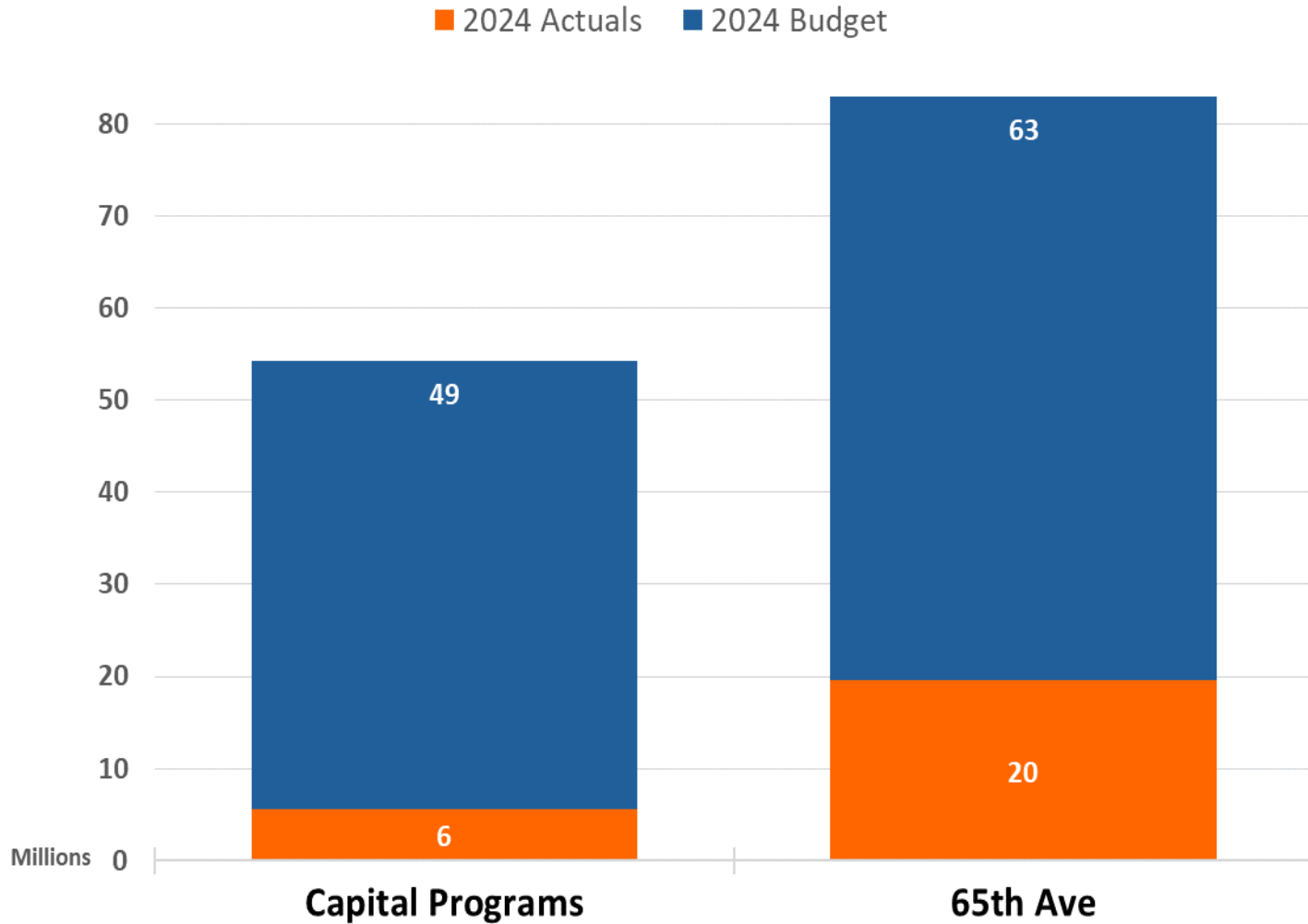






# **Q2 Capital Overview**

# 2024 Capital Trends



# Capital On Budget

City of Leduc Capital Program	# of Projects	Green	Yellow	Red
65th Avenue Interchange Capital Program	1	-	1	-
Capital Engineering Program	23	12	9	2
Corporate Technology Capital Program	19	16	3	-
Environmental Services Capital Program	4	2	2	-
Equipment Services Capital Program	28	26	1	1
Facilities Capital Program	14	11	3	-
Library Capital Program	1	1	-	-
Maclab Centre Capital Program	1	1	-	-
Office Equipment Capital Program	2	2	-	-
Parks Development Capital Program	14	8	6	-
Planning Capital Program	6	6	-	-
Protective Services Capital Program	5	5	-	-
Public Services Capital Program	21	17	4	-
Recreation Capital Program	5	2	3	-
Transit Capital Program	1	-	1	-
Water Capital Program	8	4	4	-
Wastewater Capital Program	7	7	-	-

# Questions



Questions?