

City of Leduc

Operating Variance Report From January to June 2024

	2023 YTD Actual	2024 YTD Actual	2024 Budget	Budget Variance %	2023 vs 2024 %
Revenue					
Enforcement Services	277,803	324,795	539,500	60%	117%
Government Transfers	4,029,386	4,712,672	11,098,096	42%	117%
Interest & Penalties	1,368,885	1,025,644	1,880,900	55%	75%
Net Taxes - Revenue	28,283,854	32,140,622	60,572,000	53%	114%
Other Income	1,298,875	3,456,175	4,145,700	83%	266%
Rent Revenue	1,271,893	1,397,081	2,862,224	49%	110%
Sale of Services	4,304,819	5,243,149	9,123,713	57%	122%
Utility Services Revenue	15,148,840	17,111,412	32,130,100	53%	113%
Total Revenues	55,984,356	65,411,550	122,352,233	53%	117%
Expenditures					
Employee Benefits	4,400,619	4,775,013	9,337,831	51%	109%
Salaries & Wages	19,837,168	20,379,082	44,379,866	46%	103%
Total Staff Costs	24,237,787	25,154,095	53,717,697	47%	104%
Bank Charges & Interest	160,467	242,988	442,219	55%	151%
Contract Services	8,806,419	8,387,924	20,305,638	41%	95%
Cost of Utilities Sold	4,996,158	5,518,477	10,909,000	51%	110%
General Services	437,922	496,580	1,571,530	32%	113%
Grants to Organizations	1,433,089	1,231,703	1,917,886	64%	86%
Interest on Long Term Debt	1,474,706	1,405,200	3,342,653	42%	95%
Materials & Supplies	2,621,315	2,455,618	6,623,456	37%	94%
Repairs & Maintenance	913,954	846,271	2,002,160	42%	93%
Telephone & Communications	154,416	129,548	225,470	57%	84%
Training & Development	470,280	468,502	1,273,020	37%	100%
Utilities - expense	1,818,361	2,001,459	3,961,690	51%	110%
Total Operational Costs	23,287,085	23,184,270	52,574,722	44%	100%
Total Expenditures	47,524,872	48,338,365	106,292,419	45%	102%
Net of Revenue Over Expenditures	8,459,484	17,073,185	16,059,815		
Net Interfund Transfers					
Debt Repayment	(2,244,991)	(2,351,619)	(5,000,415)		
Transfers to Reserves	(1,289,832)	(3,448,431)	(18,395,830)		
Transfers from Reserves	-	-	7,336,430		
Total Interfund Transfers	(3,534,823)	(5,800,050)	(16,059,815)		
"Net Surplus (Deficit)"	4,924,661	11,273,135	(0)		