



Operating Budget Summary - City Consolidated



	2020 Actual	2021 Actual	2022 Budget	2023 Budget	2024 Budget	2025 Budget
Revenue						
Enforcement Services	625,653	473,897	570,325	523,700	523,700	523,700
Government Transfers	11,888,465	10,548,102	9,645,199	10,245,603	10,012,241	9,906,472
Inter-Divisional Revenue	2,706,676	3,721,474	3,996,971	0	0	0
Interest & Penalties	2,475,215	2,159,446	1,691,626	1,721,500	1,734,900	1,749,400
Net Taxes - Revenue	49,123,662	47,741,240	51,450,913	54,749,326	60,586,450	65,065,164
Other Income	703,001	2,562,137	1,933,295	3,158,590	3,133,922	3,623,627
Rent Revenue	1,078,951	1,246,033	2,568,618	2,558,674	2,615,111	2,651,515
Sale of Services	7,226,148	8,269,020	8,905,574	10,228,490	11,023,472	11,385,331
Utility Services Revenue	25,186,054	26,684,382	27,386,003	29,299,596	30,403,329	31,578,608
Total Revenues	101,013,827	103,405,731	108,148,524	112,485,479	120,033,125	126,483,817
Expenditures						
Employee Benefits	7,178,752	7,555,913	7,942,962	8,533,019	9,149,995	9,719,129
Salaries & Wages	36,143,954	36,306,761	39,497,456	42,591,059	43,057,274	47,208,439
Total Staff Costs	43,322,705	43,862,674	47,440,418	51,124,078	52,207,269	56,927,568
Bank Charges & Interest	327,377	436,434	279,076	289,300	310,400	313,600
Contract Services	14,759,219	14,660,061	15,843,015	18,342,332	19,258,757	20,100,953
Cost of Utilities Sold	8,174,721	9,256,153	8,977,770	9,510,000	9,972,000	10,482,000
General Services	669,567	731,025	829,944	949,800	1,042,955	1,144,800
Grants to Organizations	2,106,349	2,344,515	2,434,712	2,405,302	2,209,816	2,211,051
Inter-Divisional Expenses	2,706,676	3,721,474	3,996,969	0	0	0
Interest on Long Term Debt	2,356,267	2,473,879	2,630,401	2,906,746	2,735,397	2,556,803
Materials & Supplies	4,199,059	4,881,101	5,230,238	6,161,963	6,056,872	6,182,227
Other Expenses	141,558	147,323	152,464	157,038	161,749	164,984
Repairs & Maintenance	1,565,763	1,545,234	1,812,114	2,159,330	2,147,530	2,181,830
Telephone & Communications	155,967	232,952	222,479	262,420	261,365	265,505
Training & Development	657,650	709,695	1,058,372	1,186,664	1,160,123	1,211,667
Utilities - expense	3,146,015	3,257,823	3,699,167	3,987,022	4,164,052	4,347,382
Total Operational Costs	40,966,188	44,397,668	47,166,721	48,317,917	49,481,016	51,162,802
Total Expenditures	84,288,894	88,260,342	94,607,139	99,441,995	101,688,284	108,090,369
Net of Revenue Over Expenditures	16,724,933	15,145,388	13,541,385	13,043,484	18,344,840	18,393,448
Net Interfund Transfers						
Debt Repayment	(4,346,587)	(4,024,556)	(4,251,946)	(4,523,012)	(4,704,597)	(4,883,040)
Transfers to Reserves	(15,191,400)	(14,480,198)	(13,289,994)	(15,315,287)	(17,050,718)	(16,705,606)
Transfers from Reserves	2,829,277	3,359,366	4,000,554	6,794,816	3,410,474	3,195,198
Total Interfund Transfers	(16,708,710)	(15,145,388)	(13,541,385)	(13,043,483)	(18,344,841)	(18,393,448)
"Net Surplus (Deficit)"	16,223	0	(0)	0	(0)	(0)