

City of Leduc

Operating Variance Report From January to June 2022

	2021 YTD Actual	2022 YTD Actual	2022 Budget	Budget Variance %	2021 vs 2022 %
Revenue					
Enforcement Services	231,535	209,840	570,325	37%	91%
Government Transfers	2,765,441	4,618,532	9,645,199	48%	167%
Interest & Penalties	1,026,861	1,228,340	1,691,626	73%	120%
Net Taxes - Revenue	23,857,922	25,563,534	51,450,913	50%	107%
Other Income	1,215,393	1,790,494	1,933,295	93%	147%
Rent Revenue	353,106	897,670	2,568,618	35%	254%
Sale of Services	3,748,221	4,813,583	8,905,574	54%	128%
Utility Services Revenue	13,385,940	14,215,103	27,386,003	52%	106%
Total Revenues	46,584,418	53,337,096	104,151,553	51%	114%
Expenditures					
Employee Benefits	4,122,251	4,090,996	7,942,962	52%	99%
Salaries & Wages	17,478,216	18,814,805	39,497,456	48%	108%
Total Staff Costs	21,600,467	22,905,800	47,440,418	48%	106%
Bank Charges & Interest	242,442	266,453	279,076	95%	110%
Contract Services	6,831,848	9,174,704	15,843,015	58%	134%
Cost of Utilities Sold	4,590,895	4,444,083	8,977,770	50%	97%
General Services	367,190	413,488	829,944	50%	113%
Grants to Organizations	1,330,540	1,293,493	2,434,712	53%	97%
Interest on Long Term Debt	1,210,771	1,235,187	2,630,401	47%	102%
Materials & Supplies	1,888,778	2,548,140	5,130,238	50%	135%
Other Expenses	73,661	76,302	152,464	50%	104%
Repairs & Maintenance	696,365	949,282	1,812,114	52%	136%
Telephone & Communications	115,159	106,524	222,479	48%	93%
Training & Development	338,755	435,844	1,058,372	41%	129%
Utilities - expense	1,491,480	1,715,989	3,699,167	46%	115%
Total Operational Costs	19,177,884	22,659,489	43,069,752	53%	118%
Total Expenditures	40,778,351	45,565,290	90,510,170	50%	112%
Net of Revenue Over Expenditures	5,806,068	7,771,806	13,641,385		
Net Interfund Transfers					
Debt Repayment	(1,990,295)	(2,038,554)	(4,251,946)		
Transfers to Reserves	-	(1,784,748)	(13,289,994)		
Transfers from Reserves	-	-	3,900,554		
Total Interfund Transfers	(1,990,295)	(3,823,302)	(13,641,385)		
"Net Surplus (Deficit)"	3,815,773	3,948,505	0		